

Company Registration No. 00457808 (England and Wales)

AMATEUR ATHLETIC ASSOCIATION LIMITED  
DIRECTORS' REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## COMPANY INFORMATION

Directors	I S Byett G G W Durbin M I Etchells R H Float A Wood W Nicholls F P Ratchford      resigned 22.08.2018 J Gebbels            resigned 22.08.2018 J How J Gandee             appointed 17.01.2019
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Secretary	W Nicholls
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Company number	000457808
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Registered Office	AAA Unit 11 Wincham Ave Wincham CHESHIRE CW9 6GB
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Auditor	M J Welford ACMA 14 Elmwood Court Stretford Manchester M32 9FD
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# AMATEUR ATHLETIC ASSOCIATION LIMITED

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# **AMATEUR ATHLETIC ASSOCIATION LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 30 SEPTEMBER 2018**

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The directors present their report and financial statements for the year ended 30 September 2018.

#### **Principal activities**

The principal activity of the company for the year under review was that of organisation, promotion and coordination of amateur athletic events.

#### **MANAGEMENT BOARD REPORT**

Four meetings were held during the year at Alexander Stadium, kindly arranged and facilitated by the Midland Counties A.A.; as usual the efforts of their staff are much appreciated.

The Associations initiatives for youngsters, the Tom Pink Relays and World Marathon Challenge, continued successfully to enable promising athletes to shine. The Tom Pink Relays involved the welcome cooperation and involvement of England Athletics.

Many thanks are due to the authors interesting and valuable reports of the Associations and Bodies under the umbrella of the AAA. These present impressive proof that despite the problems in the "upper echelons" of our sport, the true amateurs, the volunteers, continue to underpin the foundations at "grass roots" level and in truth, without them, Athletics would fade away.

This is why it is imperative that this Association should continue as long as possible, despite depleted funds, to encourage the athletes of tomorrow and to preserve the precious heritage of our sport.

In speaking of "Heritage," it should be noted that the Athletics Museum project is progressing at quite a pace under the able direction of Philip Andrew and we are grateful to him for his enthusiasm for this venture and for bringing interested parties to the table.

This is what the AAA is all about; we are determined to dispel the perception that the Association is an anachronism and trust that we are recognised as an important part of England Athletics, complementing the work of the Governing body.

**Walter Nicholls**  
**Chairman**

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## DIRECTORS' REPORT (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2018

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### Directors

The following directors have held office since 1 October 2017:

I S Byett  
G G W Durbin  
M I Etchells  
R H Float  
J Gebbels  
J Gandee  
J How  
W Nicholls  
F P Ratchford  
A Wood

### Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice ( United Kingdom Accounting Standards and applicable law ). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Statement of disclosure to auditors

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

.....  
M I Etchells  
Director  
.....

# **AMATEUR ATHLETIC ASSOCIATION LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF AMATEUR ATHLETIC ASSOCIATION LIMITED**

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We have audited the financial statements of Amateur Athletic Association Limited for the year ended 30 September 2018 set out on pages 6 to 11. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members', as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members' those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or the opinions we have formed.

### **Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 -3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing ( UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of preparing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2017 and of its loss for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE MEMBERS OF AMATEUR ATHLETIC ASSOCIATION LIMITED

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### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

M.J. Welford ACMA  
14 Elmwood Court  
Stretford  
Manchester  
M32 9FD

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# AMATEUR ATHLETIC ASSOCIATION LIMITED

## PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

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	Notes	2018 £	2017 £
Cost of sales		( 8,776)	(20,257)
Administrative expenses		(18,174)	(23,264)
Other operating income		5,935	4,643
<b>Operating loss</b>	2	(21,015)	(39,878)
Investment income	3	25,167	37,438
Other interest receivable and similar income	3	4	6
Other finance (costs)/income		-	-
<b>Profit /( Loss ) on ordinary activities before taxation</b>		4,156	(2,437)
Tax on loss on ordinary activities	4	-	-
<b>Profit/( Loss ) for the year</b>	5	4,156	<u>(2,437)</u>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

### FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Notes	2018 £	2017 £
Profit /( Loss ) for the financial year		4,156	(2,437)
Unrealised surplus on trade investment		25,334	255
		.	.
<b>Total recognised gains and losses relating to the year</b>		29,490	(2,182)

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## BALANCE SHEET

AS AT 30 SEPTEMBER 2018

		2018		2017	
	Notes	£	£	£	£
Fixed assets					
Investments	5		215,294		215,461
Current assets					
Debtors	6	0		0	
Cash at bank and in hand		1,521		23,956	
		<u>1,521</u>		<u>23,956</u>	
Creditors: amounts falling due within one year	7	(8,776)		(10,200)	
Net current assets		-7,255		13,756	
Total assets less current liabilities		<u>208,039</u>		<u>229,217</u>	
Capital and reserves					
Revaluation reserve	8	100,015		125,349	
Other reserves	8	10,414		18,971	
Profit and loss account	8	97,610		84,897	
Shareholders' funds		<u>208,039</u>		<u>229,217</u>	

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on .....

.....

M I Etchells

Director

Company Registration No. 00457808

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings in accordance with The Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Investments

Long term investments are classified as fixed assets and are stated at market value at the balance sheet date

#### 1.4 Revenue recognition

Legacies and donations are recognised when the company is entitled to the income and the amount can be quantified with reasonable accuracy.

Other income is recognised in the period in which it is receivable and to the extent that goods have been provided, or on completion of services.

### 2 Operating loss

	2018	2017
	£	£
Operating loss is stated after charging:		
Auditors' remuneration	150	300

### 3 Investment income

	2018	2017
	£	£
Income from fixed asset investments	25,167	37,438
Bank interest	4	3
	<u>25,171</u>	<u>37,441</u>

### 4 Taxation

	2018	2017
	£	£
<b>Domestic current year tax</b>		
U.K. corporation tax	-	-
	<u>-</u>	<u>-</u>
Total current tax	<u>-</u>	<u>-</u>

The company has estimated losses of £ 1,360,537 (2017 - £ 1,364,067) available for carry forward against future trading profits.

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2018

#### 5 Fixed asset investments

Unlisted  
investments  
£

##### Cost or valuation

At 1 October 2017	215,461
Exchange differences	-
Additions	-
Revaluation	24,833
Disposals	(25,000)
At 30 September 2018	<u>215,294</u>

##### Net book value

At 30 September 2018	<u>215,294</u>
At 30 September 2017	<u>215,461</u>

2018  
£

2017  
£

Historical cost of unlisted investments	<u>0</u>	<u>0</u>
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#### 6 Debtors

2018  
£

2017  
£

Other debtors	<u>0</u>	<u>0</u>
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#### 7 Creditors: amounts falling due within one year

2018  
£

2017  
£

Trade creditors	0	0
Taxation and social security	-	-
Other creditors	8,776	10,200
	<u>8,766</u>	<u>10,200</u>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 SEPTEMBER 2018

#### 8 Statement of movements on reserves

	Revaluation reserve	Other Profit and loss reserves (see below)	Profit and loss account
	£	£	£
Balance at 1 October 2017	125,349	18,971	84,897
Loss for the year			4,156
Transfer of realised profits to the profit and loss	0		0
Realised & unrealised (gains)/ losses	( 25,334)		
Transfer to/from special funds		( 8,557)	8,557
Balance at 30 September 2017	<u>100,015</u>	<u>10,414</u>	<u>97,610</u>

#### Tom Pink Fund

£

Balance at 1 October 2017

0

Expenditure

0

Balance at 30 September 2018

0

#### Bequest Fund

£

Balance at 1 October 2017

18,971

Expenditure

-8,557

Balance at 30 September 2018

10,414

#### 9 Control

The company is Limited by Guarantee and is limited to £1 per member.

The company is under the control of the board of management.

AMATEUR ATHLETIC ASSOCIATION LIMITED  
MANAGEMENT INFORMATION  
FOR THE YEAR ENDED 30 SEPTEMBER 2018

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2018

	2018		2017	
	£	£	£	£
<b>Cost of sales</b>				
Event costs	4,276		16,447	
Tom Pink expenditure	<u>4,500</u>		<u>3,810</u>	
		(8,776)		(20,257)
<b>Administrative expenses</b>		<u>(18,174)</u>		<u>(23,264)</u>
		(26,950)		(44,521)
<b>Other operating income</b>				
Sundry income		<u>5,935</u>		<u>4,643</u>
<b>Operating loss</b>		(21,015)		(39,878)
<b>Other interest receivable and similar income</b>				
Bank interest received		4		3
<b>Income from investments</b>				
P/L on disposal of unlisted investment		25,167		37,438
<b>Other finance (costs)/income</b>		-		-
<b>Profit /( Loss) before taxation</b>		<u>4,156</u>		<u>(2,437)</u>

# AMATEUR ATHLETIC ASSOCIATION LIMITED

## SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 30 SEPTEMBER 2018

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Administrative expenses</b>		
Honorarium	0	0
Grants awarded	5,500	9,200
Occupancy	-	0
Insurance	560	550
Printing, postage and stationery	173	38
Telephone and fax	0	53
Travelling expenses	2,664	2,013
Office support	9,005	10,863
Accountancy	0	120
Audit fees	150	300
Bank charges	122	127
Bad and doubtful debts	-	-
Publications	-	-
Sundry expenses	0	0
	<u>18,174</u>	<u>23,264</u>